



**CPMR
CRPM**

Baltic Sea Commission Financial Management Agreement

Between:

Conference of Peripheral Maritime Regions (CPMR), 6 rue Saint-Martin, 35700 Rennes, France, Siret No.: 530 548 361 00019, represented by Mr Cees LOGGEN, President of the CPMR, Regional Minister of the Region of Noord-Holland,

And

The CPMR Baltic Sea Commission (BSC), represented by its President, Mr. Tomas Mörtzell, Västra Norrlandsgatan 13, Box 443, 901 09 UMEÅ, Sweden

And

The Host Region of the Baltic Sea Commission Secretariat, represented by Chair of the board Jussi Ylitalo and Director Tiina Rajala of Council of Oulu Region, Poratie 5 A, 90140 Oulu

With respect to administrative matters, the CPMR's Baltic Sea Commission has no legal status of its own. It comes under the umbrella of the CPMR association, legally registered in France. For this reason, the CPMR has an obligation to the French Authorities to keep accounts and to have its accounts audited by a certified auditor. In order to comply with these obligations, it is agreed that:

- The Baltic Sea Commission shall maintain its full and unrestricted rights to decide how it disposes of the BSC budget,
- BSC annual contributions from the Member Regions shall be paid to the CPMR, which shall exclusively commit them to covering costs related to the Baltic Sea Commission.
- The host Region of the Baltic Sea Commission Secretariat shall regularly forward invoices related to the BSC's expenditure, within the limit of the annual additional BSC membership fees received by the CPMR, to the CPMR Secretariat in Rennes for payment. The Baltic Sea Commission's Annual General Assembly will decide how to dispose of a possible surplus or deficit in the annual accounts. Costs invoiced to the CPMR will be adequately documented as per the applicable

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accounting standards and the CPMR auditors' requirements. The hosting Region should keep the accounts and have the accounts audited, in accordance with the national law of the hosting region.

- The CPMR Secretariat shall make the payments, keep the accounts and have the accounts audited, together with the accounts of its Geographical Commissions, projects and general budget, by a certified accountant.
- BSC expenditure shall be clearly identified in the CPMR's books using a suitable accounting code for the BSC. The cost-accounting system ensures a clear identification of these expenses
- The last invoices concerning the year N must be sent to the CPMR before the accounts are closed in January N+1.
- The CPMR will produce expenditure statements to the Baltic Sea Commission Secretariat required for the General Assembly to take its decisions
- This agreement is concluded with the hosting Region of the Baltic Sea Commission Secretariat for January 2023 to December 2023.

.....December 2022.

Cees Loggen
President of the CPMR
President of the Region of Noord-Holland

Tomas Mörtzell
President of the Baltic Sea Commission
Region Västerbotten

Jussi Ylitalo
For the BSC Host Region
Chair of the board
Council of Oulu Region

Tiina Rajala
For the BSC Host Region
Chair of the board
Council of Oulu Region